

Media Article

On 12th of March 2010, in the framework of the Center for Combating Economic Crimes and Corruption took place a workshop on International AML/CFT Standards, measures applied on transaction effectuated by Politically Exposed Persons.

The workshop attended the financial analyst and inspectors of the Center for Combating economic crimes and Corruption, specialists as well as the international expert, director of the State Training Institution of post graduate education” Training methodical Center for Retraining and professional development of experts on financial monitoring issues, in the sphere of combating legalization of criminal proceeds and terrorist financing”, Anti-Money laundering Specialist, Basel Institute of Governance- Alexei Feschenko.

During the workshop were discussed the provisions of the 40+9 FATF Recommendations and the III-rd EU Directive. The mentioned international standards foresee special attentions to the financial transactions performed by political exposed persons.

The FATF Recommendation 6 established the measures that should be applied to political exposed persons in addition to performing normal due diligence measures. The III rd EU Directive defines the political exposed persons as heads of states, political state functionaries of government, judiciary, etc. Also the III rd EU directive foresees that the transactions performed by the member of their persons also are exposed to certain risks.

In the same time during the workshop were presented practical examples of use of technical analytic software in searching and identifying the hide relations and links. This programs were offered to the Center in the framework of the MOLICI Project) Common EU Council of Europe AML/CFT and Anti Corruption project. At the moment the mentioned analytical software is in process of testing.

Nowadays in all other the world are identified complex schemes and typologies of legalization of incomes obtained from criminal activity.

The criminal world are performing their skills and methods of legalization of illicit activities.

The use of modern technical analytical tools makes possible the identification and search of financial crimes and money laundering – mentioned Mr. Feshchenko.

The workshop in correlation with the use of informational technologies that are implemented in the Center, will contribute to the strengthening of the analyses proposes as well, as the identification of new trends and topologies of money laundering and financing of terrorism.